ENVIRONMENTAL STEWARDSHIP

We minimise our ecological footprint and support the planet's long-term health by applying the principles of reduce, reuse and recycle.

We go beyond compliance by investing in renewable energy, improving water efficiency and implementing responsible environmental practices to drive meaningful impact.

We set clear targets to reduce resource consumption, transition to clean energy, enhance water efficiency and engage stakeholders in advancing shared environmental goals.

Carbon disclosure project

We continuously strengthen our commitment to environmental stewardship by reducing our impact and improving transparency. We report annually through the CDP in partnership with our majority shareholder, HCI.

We conduct a Group-wide sustainability review across all major business units, including e.tv, eSat.tv, Platco Digital, eMedia Properties and Sasani Africa to monitor and manage our environmental footprint across the media value chain.

Tracking and managing emissions

We measure and monitor our greenhouse gas (GHG) emissions to inform decisions and manage our environmental impact. We prepare our annual GHG report with independent support from Catalyst Solutions in line with the globally recognised GHG Protocol, reporting emissions in tonnes of CO_2 equivalent (tCO_2e) for consistency and comparability.

We apply standard conversion factors from the IPCC 2006 Guidelines and South Africa's Department of Environmental Affairs and we use DEFRA data where relevant for Scope 3 emissions such as business travel to ensure accuracy and reliability.

Methodology and reporting boundaries

We define our GHG reporting boundary using the operational control approach, covering all facilities and activities where we can implement environmental policies and controls. We follow a structured and transparent process to assess our carbon and water footprints, collecting operational data through customised questionnaires and analysing it with Catalyst Solutions in line with global standards.

We verify results through direct engagement to resolve inconsistencies and ensure accuracy. We review and approve the final outcomes internally before formal disclosure.

Scope and limitations

We continue to strengthen the quality and transparency of our environmental reporting while recognising current data limitations. Certain emission sources, including waste disposal, refrigerants, oils and lubricants, were excluded due to limited or inconsistent data and are considered immaterial relative to key emission drivers such as electricity and fuel consumption. No prior-year figures were restated, ensuring consistency in environmental disclosures.

We remain committed to continuous improvement through ongoing environmental monitoring and reporting, including participation in frameworks such as CDP. We actively manage our carbon footprint, identify opportunities for reduction and support South Africa's climate objectives.

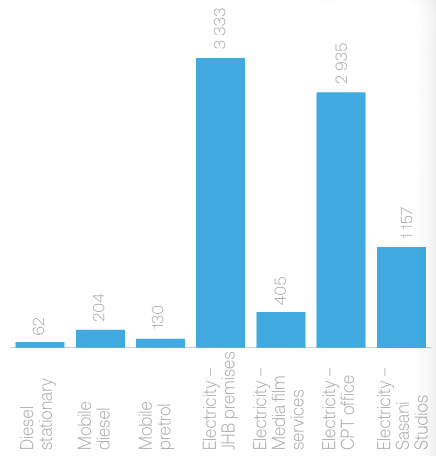
Our reporting aligns with the GHG Protocol, classifying emissions as Scope 1 (direct emissions from owned or controlled sources), Scope 2 (purchased electricity) and Scope 3 (other indirect value chain emissions).

Scope 1 and 2 emissions

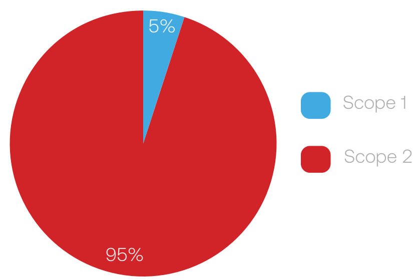
Total Scope 1 and 2 emissions increased by 14% to 8 227 tCO_2e from 7 215 tCO_2e in 2025. Electricity consumption across properties remained the primary source, accounting for 95% of total emissions.

The increase was driven by higher electricity usage across key sites, including a 16% rise in Johannesburg, 10% in Cape Town and a 23% increase at Sasani Studios linked to production activity. Media Film Services Cape Town recorded a 70% increase due to higher electricity reliance following the absence of load shedding during the reporting period.

Scope 1 and 2 emissions



Scope 1 and 2 emissions

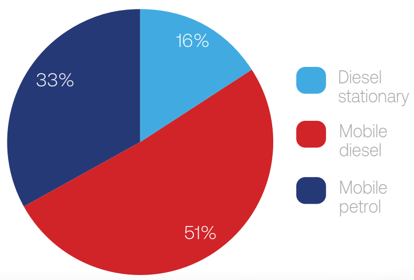


ENVIRONMENTAL STEWARDSHIP CONTINUED

Scope 1 emissions

Scope 1 emissions decreased by 9% (41 tCO_2e) year-on-year, mainly due to reduced load shedding, which lowered diesel use in generators, as well as reductions in mobile diesel and petrol consumption, driven by improved travel efficiency and lower operational activity. Diesel in Company-owned vehicles remained the largest contributor at 51%, followed by petrol at 33% and generator diesel at 16%. The Cape Town premises also reported mobile diesel for the first time during the period.

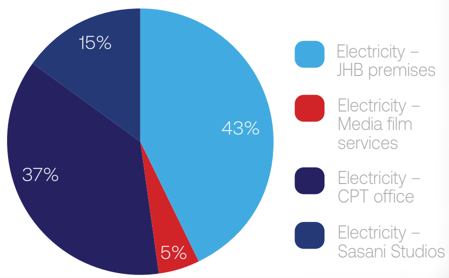
Scope 1 emissions



Scope 2 emissions

Scope 2 emissions increased by 16% (1 053 tCO_2e) year-on-year to 7 830 tCO_2e, mainly due to reduced load shedding and the resulting higher reliance on grid electricity. These emissions consist solely of purchased electricity not recovered from tenants. The Johannesburg premises were the largest contributor (43%), followed by Cape Town offices (37%), Sasani Studios (15%) and Media Film Services (5%).

Scope 2 emissions

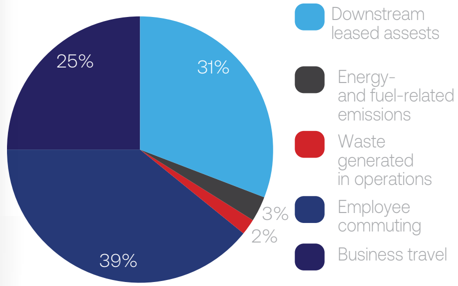


Scope 3

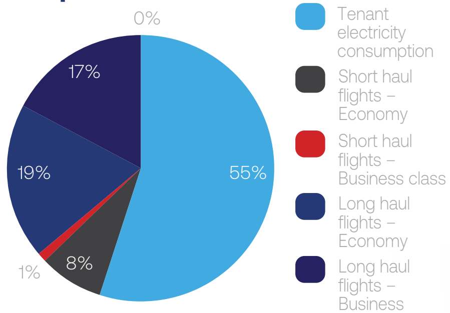
Scope 3 emissions totalled 2 007 tCO_2e in 2026, representing a 49% increase year-on-year. These emissions include electricity consumed by tenants in owned properties and business travel activities. Tenant electricity at Sasani Studios and the Johannesburg premises remained the largest contributor (55%), followed by business travel (45%).

Scope 3 emissions totalled 3 520 tCO_2e, with employee commuting representing the largest share (39%), followed by electricity used by tenants in leased assets (31%). The remaining 30% comprised business travel, energy and fuel-related emissions and operational waste. As the Group continues to expand its Scope 3 reporting boundary, emissions in this category are expected to increase year-on-year.

Scope 3 emissions



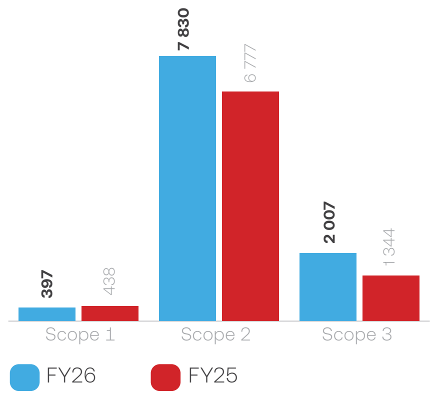
Scope 3 emissions



Business travel and emissions from electricity consumed by tenants in properties

ENVIRONMENTAL STEWARDSHIP CONTINUED

Scope 1, 2 and 3 emissions



Water stewardship: sustainable usage in practice

Total water withdrawals across the Group amounted to 12 826 kL, sourced entirely from municipal supply.

The Johannesburg premises were the largest user (67%), followed by Johannesburg Media Film Services (16%) and Cape Town Media Film Services (9%), with Sasani Studios (5%) and the Cape Town office (3%) accounting for the remainder.

A borehole was installed at the Johannesburg premises during FY2026 and future reporting will aim to improve tracking of groundwater usage.

We remain focused on responsible water management in response to South Africa's water constraints. Our Cape Town site primarily uses an on-site treatment system, with limited municipal water consumption mainly for fire safety purposes and operates from a Green Star Design and As-built-certified building, reinforcing our commitment to sustainable infrastructure and efficient resource use.

Effective waste management

We continue to strengthen waste management through source segregation, increased paperless operations, reduced single-use materials and responsible e-waste disposal via accredited providers.

Hazardous waste decreased by 3% year-on-year and consists entirely of fluorescent tubes, with FY2025 restated from 5 tonnes to 0.04 tonnes due to a classification correction at the Johannesburg premises. Non-hazardous waste increased by 9% in FY2026, driven by improved reporting coverage, enhanced tracking and the prior-year restatement.

Waste diverted from landfill increased by 17% year-on-year, reflecting improved recovery practices across the Group. The recycling rate improved from 31% to 34%, indicating stronger overall waste segregation and environmental performance.

Sustainable decoder packaging

Openview introduced new, more sustainable decoder packaging that is friendlier on the environment.

The updated packaging uses natural kraft corrugated board with recycled content and flexographic printing. Flexographic processes generally use less ink, fewer production steps and less energy than more complex print methods.

With more than 3.8 million activated households and growing, we recognise that even small changes can add up over time. This new box is a modest but important step in how we think about our packaging and our role in using friendlier materials, while still delivering the quality and value our customers expect.

The outer decoder box remains fully recyclable through South Africa's paper and cardboard recycling streams, supporting national waste reduction and circular economy efforts where facilities and programmes exist. By using kraft board with recycled content and water-based inks for the box, the new packaging is designed to reduce the resources required in production and make it easier to return material to the recycling loop.

Openview encourages customers to keep the box for the one year warranty period, and then recycle it by flattening it and removing any non-paper components before placing it in the appropriate recycling stream.