



**NOTICE OF ANNUAL
GENERAL MEETING
2025**

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OUR CHANNELS



OUR SUBSIDIARIES

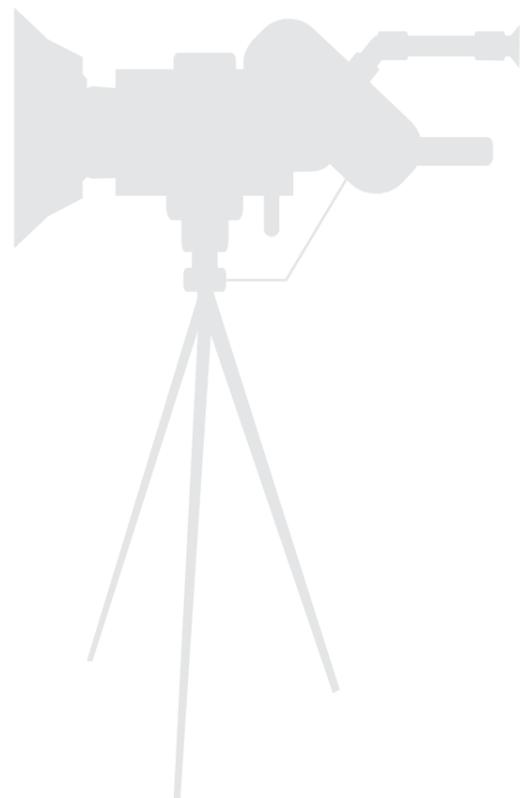


OUR PLATFORMS



www.emediaholdings.co.za

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OUR REPORTING SUITE

We are proud to present our 2025 reporting suite, which showcases key milestones, financial results, sustainability progress and governance practices. It reflects our commitment to integrity, stakeholder engagement and long-term value creation. Visit our [website](#) for full details.



INTEGRATED REPORT

Provides insights into how eMedia generates, preserves and manages value, and offers a holistic view of our business model, financial health and long-term strategy.



ANNUAL FINANCIAL STATEMENTS

Integrated in the IR, it delivers a comprehensive financial snapshot and covers key performance indicators, risk management and governance.



NOTICE OF ANNUAL GENERAL MEETING (AGM)

Our AGM report combines the Notice of Meeting and Proxy Form, which keeps shareholders informed and allows for active participation. It outlines the agenda, resolutions and governance matters, while facilitating proxy appointments for those who are unable to attend, and promotes clarity and shareholder engagement.

Feedback

At eMedia Holdings, we value your feedback on the IR to help improve the quality and relevance of future reports.

For more information, visit our Investor Relations section on our [website](#).

We welcome your comments and questions. Please email info@emediaholdings.co.za. Your input strengthens our commitment to transparency and accountability.



GARETH EDWARDS – eNCA



OUR LEADERSHIP

BOARD CVs

Our Board comprises eight Directors who bring diverse expertise across finance, law, risk, media and strategy and ensure well-rounded and effective governance. Structured as a unitary Board, power is evenly balanced to encourage open dialogue and prevent dominance by a single member.

This mix of executive and Non-executive Directors supports sound oversight, strategic insights and long-term value creation for all stakeholders. Their collective experience and independence strengthen decision-making, accountability and the company's resilience in a dynamic business environment.



Chairperson
BA Hons, BProc
Non-executive

Copelyn assumed the role of Chief Executive Officer at HCI in 1997. Before this, he served as a member of parliament and held the position of General Secretary at the Southern African Clothing and Textile Workers Union (Sactwu). Copelyn currently serves as the Chairperson of HCI subsidiary companies Deneb Investments (Deneb) and Tsogo Sun (Tsogo), as well as the associate company, Southern Sun, all of which are listed on the JSE. He joined the Board as a Non-executive Director in May 2005.

e John Copelyn (75)



Chief Executive Officer
BA (UHDE), B.Ed, MBA, CM(SA)
Executive

Sherrif brings over 25 years of extensive media sales experience to the table. He had a successful career in the radio industry, holding various roles at Radio Lotus (rebranded Lotus FM during his time there) and later at the broader SABC Radio Group where he rose to the position of National Sales Manager. He served as the National Sales Manager at MultiChoice SA before joining the eMedia Group in 2002 as the Sales and Trade Marketing Director. In 2008, he was appointed as the group's Chief Commercial Officer. Sherrif joined the Board on 13 November 2018 and assumed the role of Chief Executive Officer on 30 November 2018.

e Khalik Sherrif (64)



Financial Director
BCom (Acc), PGDA, CA(SA)
Executive

Lee serves as the Financial Director of eMedia Holdings and the Chief Operating Officer of eMedia Investments. With over 25 years of post-article experience, he has spent 20 years working in the media sector. Lee was appointed to the Board in December 2014.

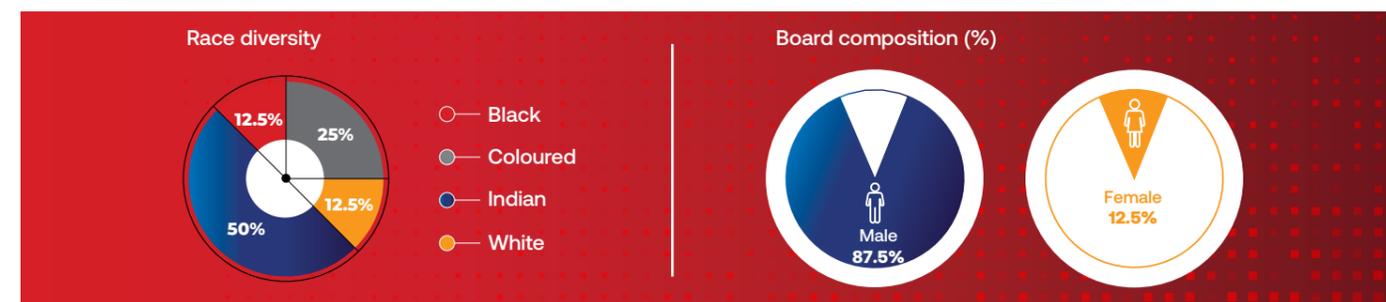
e Antonio Lee (52)



BCom Hons, BCompt Hons
Non-executive

Govender serves as an Executive Director at HCI. He held the position of Chief Financial Officer at HCI from 2001 to 2019. He also served as the acting Chief Executive Officer of eMedia Holdings from 2014 to 2017. Govender holds directorships in various HCI subsidiaries, including JSE-listed companies Deneb and Frontier Transport Holdings (Frontier). He also acts as a trustee and Chairperson of the Finance Committee of the HCI Foundation (HCIF). Govender was appointed to the Board as a Non-executive Director in October 2008.

e TG (Kevin) Govender (54)




BProc
Non-executive

Shaik serves as an Executive Director at HCI. Before joining HCI in 2014, he practised as an attorney of the High Court and served as an acting judge in the Labour Court. Shaik previously held the position of Deputy General Secretary at Sactwu and served as a Senior Commissioner of the CCMA in KwaZulu-Natal. He holds directorships in companies such as Deneb Investments and Tsogo Sun and serves as the Chairperson of Frontier. Shaik was appointed to the Board as a Non-executive Director in July 2018.

e Yunis Shaik (67)



Lead Independent Non-executive

Watson retired from her managerial role at a regional broadcaster. Before that, she worked at Sactwu as a trade union representative and National Media Officer. Watson currently serves as a Director of HCI, Frontier and Tsogo. She is also a trustee of the HCI Foundation. Watson joined the Board as an Independent Non-executive Director in August 2009.

e Rachel Watson (66)



Elec Eng (Dip)
Independent Non-executive

Mphande assumed the role of Chairperson of HCI in 2014. Before that, he served as the Marketing Director of Viamax Fleet Solutions, a subsidiary of Transnet and later as Chief Executive Officer of Vukani Gaming Corporation until 2010. Mphande currently serves as a Director of HCI, Tsogo and HCI Coal Proprietary Limited. He also provides consulting services to companies in the gambling industry. Mphande joined the Board as an Independent Non-executive Director in December 2014.

e Velaphi Elias Mphande (67)



BCom, CTA, CA(SA)
Independent Non-executive

Govender oversees his auditing firm in Durban, which is known as one of South Africa's oldest black-owned auditing practices. He also holds a Director's position on the Board of Frontier. Govender joined the Board as an Independent Non-executive Director in April 2015.

e Loganathan Govender (77)

SHAREHOLDER SNAPSHOT

Ordinary shares

Breakdown of issued capital

Type of shares	Number of shareholders	% of shareholders	Number of shares	% of issued capital
Certificated shares	379	7.53	16 220	0.03
Dematerialised shares	4 657	92.47	63 794 024	99.97
Issued capital	5 036	100.00	63 810 244	100.00

Beneficial shareholders holding 5% or more

Shareholder	Type of holding	Number of shares	% of issued capital
TIH Prefco (Pty) Ltd	DEMAT	51 196 137	80.23
Bank Julius Baer & Co Zurich	DEMAT	3 448 067	5.40
		54 644 204	85.64

Breakdown by range of units

Share range	Number of shareholders	% of shareholders	Number of shares	% of issued capital
1 – 1 000	4 770	94.72	95 093	0.15
1 001 – 5 000	92	1.83	261 584	0.41
5 001 – 50 000	148	2.94	2 417 978	3.79
50 001 – 100 000	6	0.12	416 864	0.65
100 001 and over	20	0.40	60 618 725	95.00
	5 036	100.00	63 810 244	100.00

Breakdown by domicile

Domicile	Number of shareholders	% of shareholders	Number of shares	% of issued capital
Non-resident shareholders	47	0.93	5 388 982	8.45
Resident shareholders	4 989	99.07	58 421 262	91.55
	5 036	100.00	63 810 244	100.00

Breakdown by distribution of shareholders

Distribution of shareholders	Number of shareholders	% of shareholders	Number of shares	% of issued capital
Banks	10	0.20	3 648 256	5.72
Close corporation	6	0.12	54 277	0.09
Individual	4 941	98.11	5 530 121	8.76
Investment company	15	0.30	320 694	0.50
Pension fund/Provident funds	6	0.12	116 646	0.18
Private company	13	0.26	53 256 115	83.46
Public company	23	0.46	616 840	0.97
Trust	22	0.44	267 295	0.42
	5 036	100.00	63 810 244	100.00

Breakdown by public/non-public shareholders

Distribution of shareholders	Number of shareholders	% of shareholders	Number of shares	% of issued capital
Non-public shareholders	4	0.08	53 072 124	83.17
Non-executive Directors	–	–	–	–
Shareholders' interest in shares				
TIH Prefco (Pty) Ltd	1	0.02	51 196 137	80.23
Keynote Trading and Investment 53 (Pty) Ltd	1	0.02	100	–
FRB ITF 36One SNN QI Hedge Fund	1	0.02	1 597 550	2.50
FRB ITF 36One SNN Retail Hedge Fund	1	0.02	278 337	0.44
Public shareholders	5 032	99.92	10 738 120	16.83
	5 036	100.00	63 810 244	100.00

Directors' interest in shares

At year-end, the Directors (including their family interests) were directly or indirectly interested in the company's issued shares as follows:

Ordinary shares

	2025		2024	
	Number of shares	%	Number of shares	%
Direct	–	–	–	–
Indirect	4 062 911	6.4	3 930 916	6.2
Associates	5 641 263	8.8	5 628 085	8.8

N ordinary shares

	2025		2024	
	Number of shares	%	Number of shares	%
Direct	5 765 175	1.5	5 765 175	1.5
Indirect	23 290 170	6.1	23 290 170	6.1
Associates	33 423 751	8.8	33 345 677	8.7

There have been no material changes at the date of this report.

Details of Directors' beneficial direct and indirect interest in the ordinary and N ordinary shares are as follows:

Ordinary shares

	Direct		Indirect		Associates	
	2025	2024	2025	2024	2025	2024
TG Govender	–	–	10 339	10 314	548 717	547 436
Y Shaik	–	–	40 009	39 916	–	–
AS Lee	–	–	–	–	–	–
MKI Sherrif	–	–	–	–	–	–
JA Copelyn	–	–	4 012 563	3 880 686	5 092 545	5 080 650
VE Mphande	–	–	–	–	–	–
L Govender	–	–	–	–	–	–
RD Watson	–	–	–	–	–	–

SHAREHOLDER SNAPSHOT continued

N ordinary shares

	Direct		Indirect		Associates	
	2025	2024	2025	2024	2025	2024
TG Govender	-	-	61 516	61 112	3 264 904	3 243 486
Y Shaik	-	-	238 056	236 495	-	-
AS Lee	47 644	47 644	-	-	-	-
MKI Sherrif	5 717 531	5 717 531	-	-	-	-
JA Copelyn	-	-	23 875 007	22 992 564	30 300 970	28 011 983
VE Mphande	-	-	-	-	-	-
L Govender	-	-	-	-	-	-
RD Watson	-	-	-	-	-	-

N ordinary shares

Breakdown of issued capital

Type of shares	Number of shareholders	% of shareholders	Number of shares	% of issued capital
Certificated shares	314	10.05	37 012	0.01
Dematerialised shares	2 809	89.95	381 890 347	99.99
Issued capital	3 123	100.00	381 927 359	100.00

Beneficial shareholders holding 5% or more

Shareholder	Type of holding	Number of shares	% of issued capital
TIH Prefco (Pty) Ltd	DEMAT	304 620 299	79.76
Rivetprops 47 (Pty) Ltd #2	DEMAT	21 227 528	5.56
		325 847 827	85.32

Breakdown by range of units

Share range	Number of shareholders	% of shareholders	Number of shares	% of issued capital
1 – 1 000	2 876	92.09	94 326	0.02
1 001 – 5 000	73	2.34	210 560	0.06
5 001 – 50 000	133	4.26	2 013 191	0.53
50 001 – 100 000	7	0.22	476 737	0.12
100 001 and over	34	1.09	379 132 545	99.27
	3 123	100.00	381 927 359	100.00

Breakdown by domicile

Domicile	Number of shareholders	% of shareholders	Number of shares	% of issued capital
Non-resident shareholders	42	1.34	6 133 186	1.61
Resident shareholders	3 081	98.66	375 794 173	98.39
	3 123	100.00	381 927 359	100.00

Breakdown by distribution of shareholders

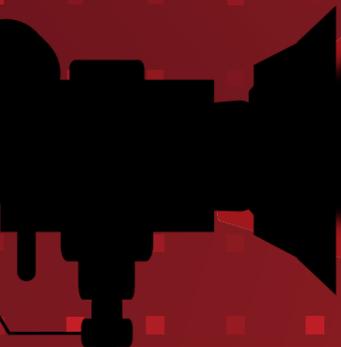
Distribution of shareholders	Number of shareholders	% of shareholders	Number of shares	% of issued capital
Banks	8	0.16	1 320 479	0.35
Close corporation	10	0.20	1 914 752	0.50
Individual	3 029	60.15	15 012 587	3.93
Investment company	11	0.22	1 448 192	0.38
Pension fund	2	0.04	32 019	0.01
Private company	16	0.32	331 006 504	86.67
Public company	23	0.46	30 853 631	8.08
Trust	24	0.48	339 195	0.09
	3 123	62.01	381 927 359	100.00

Breakdown by public/non-public shareholders

Distribution of shareholders	Number of shareholders	% of shareholders	Number of shares	% of issued capital
Non-public shareholders	7	0.22	347 837 878	91.07
Non-executive Directors	-	-	-	-
Shareholders' interest in shares				
SA Clothing and Textile Workers Union	1	0.03	6 338 460	1.66
FRB ITF 36One SNN QI Hedge Fund	1	0.03	3 946 116	1.03
FRB ITF 36One SNN Retail Hedge Fund	1	0.03	875 710	0.23
Rivetprops 47 (Pty) Ltd #2	1	0.03	21 227 528	5.56
TIH Prefco (Pty) Ltd	1	0.03	304 620 299	79.76
eMedia Holdings	1	0.03	7 848 616	2.06
eMedia Holdings	1	0.03	2 981 149	0.78
Public shareholders	3 116	99.78	34 089 481	8.93
	3 123	100.00	381 927 359	100.00

SUMMARISED

AUDITED ANNUAL FINANCIAL RESULTS...



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MALEFICENT



DIRECTORS' REPORT

for the year ended 31 March 2024

Nature of business

eMedia Holdings is a media investment holding company, incorporated in South Africa and listed on the JSE under the media sector.

Operations and business

eMedia Holdings' media assets are housed in eMedia Investments. These investments are constantly reviewed and new opportunities sought to complement them.

State of affairs and profit for the period

eMedia's financial performance

eMedia believes its financial performance is fair and satisfactory under the circumstances that were impacted by huge volatility in the rand and little or no investment in a depressed economy. Television advertising revenue is the most significant revenue contributor to eMedia and generally the advertising revenue over the most traditional discipline of television advertising has retracted. On an operational level, the legal battles with MultiChoice finally came to an end, and the fight with the Department of Communications around analogue switch-off continued, with legal fees ending in R7.4 million more than the prior year, as well as a cancellation fee payable for exiting a high-beam contract no longer needed, which amounted to R27 million.

For eMedia, an important measure of good performance is its ability to consistently declare a dividend to its shareholders. The group is happy to report once again that there would be a payment of a dividend slightly lower than last year, with a dividend of 15 cents (2024: 16 cents) per share at the close of the financial year.

Revenue and market share

The group's revenue for the fiscal of R3.155 billion represents a 3% increase to the previous year. Despite the negative impact of all the macroeconomic factors on the television advertising national spend, which decreased year on year, the group ended the year at R2.229 billion, compared to a prior year of R2.165 billion, representing a 3% increase. This is the highest television advertising revenue earned by the group in its history, surpassing the record set in the prior year.

The group once again outperformed the market in terms of advertising revenue in the television market. This benefit in advertising revenues can be attributed to the group maintaining its lead in prime-time audience market share at 34.4% in March 2025 from 33.5% in March 2024, a slight increase year on year compared to DStv at 30.5% and SABC at 26% share.

Further analysis of the group's market share reveals an increase in both 24 hours and prime time. The share ended at 32.4% and 34.4%, respectively, making the group the biggest broadcaster in audience share prime time and second to DStv in shoulder time in South Africa.

e.tv

The prime-time market share for e.tv has shown an increase of 0.5% to 21.2% audience share. Of interest, however, is that e.tv remains the biggest channel during both prime time and shoulder time for the second year running. This has been made possible by the fact that all but one of the daily soaps were in the leading position in their respective time slots.

Management, however, continues to scrutinise the schedule, and Isiphetho, while winning the time slot, has been replaced by a new season of Kelders van Geheime, which has been moved to 18:30. The group continues to tweak the schedule to maintain the number one slot during prime time.

e.tv spends approximately R600 million annually on local drama series and more than R700 million on the local industry and again shows the dedication of the group to sustain the local television industry.

e.tv continues to face the impact of the uncertainty of the imminent analogue switch-off facing the country. A hard switch-off may impact millions of households from access to free-to-air television. Following a missed 31 December 2024 deadline, the group took the Department of Communications to court regarding the decision for a hard switch-off of all analogue transmitters on 31 March 2025. The court ruled in e.tv's favour and interdicted the minister from switching off analogue transmission on 31 March 2025, with the decision on the final date for analogue switch-off currently being reviewed.

Openview and MultiChannel

The eMedia channels continue to improve their ratings with eExtra, eMovies, eMovies Extra and eReality, which rank in the top 15 of all satellite channels available in South Africa. A few more channels will be launched on the Openview platform in the new fiscal year.

The rest of the eMedia channels, available on multiple platforms, accounted for 30.4% of the advertising revenue, amounting to R704.4 million, up from R610.6 million in the previous year. Profitability in this unit has been maintained with content costs for the fiscal year being pegged at R331.2 million (2024: R325.6 million).

The distribution of the four eMedia entertainment channels on MultiChoice, which contributed to the group's audience and revenue share, has been concluded with a settlement being reached by the relevant parties. The channels will be on the DStv platforms for the next three to five years.

The set-top box activations for Openview for the year amounted to 305 405, taking the number of activated set-top boxes to 3 627 740 activated at the end of the year.

With technological advancements being the focus of the business, a new set-top box, the "512", was launched in the market in July 2024. The new box allows the Openview household to connect to the internet as well as access

to video-on-demand material. More box enhancements are expected in the new financial year. Technological advancements being the focus of the business will bring in the next upgraded phase of the Openview set-top box, a smarter set-top box, which will have memory facilities and Wi-Fi capability. The group will be completing the new studios at 5 Summit Road. The studios will have the latest state-of-the-art VFX production facilities and will be ready during the second part of the new financial year. The construction for the VFX studios are on track and the project should be completed in the 2026 fiscal year.

eNCA

eNCA continues to perform satisfactorily in its targeting of the discerning news viewer. It continues to be the leading revenue generator among the news channels despite the ever-decreasing subscribers on the bouquets that eNCA is available on as compared to the other news channels.

Other subsidiaries and businesses

All of the group's minor subsidiaries have performed well during the year, with Media Film Service showing some recovery from a few disastrous prior years due to uncontrollable external factors, the major one being actors' and writers' strike in Hollywood. eVOD also continues to show significant growth during the course of this financial year.

Costs

Administrative and other costs were well maintained, increasing by 4% year on year. This increase is mainly due to the increase in legal fees as previously discussed and the cancellation amount paid in relation to exiting the high-beam contract.

Cost of sales, which mainly consists of the cost of content, in the case of e.tv, employee costs in the case of eNCA, and cost of the Openview decoder sales increased from R1 584.8 million to R1 724.9 million. A significant portion of the increase can be attributed to the increase from five to six dailies. The group has, however, decided to revert to five dailies in the new financial year.

Profitability

The only asset of the group is a 67.69% interest in eMedia Investments, the company that owns e.tv, eNCA, Openview and eVOD, among other businesses.

eMedia Investments ended the year with a net profit after tax of R307.5 million, compared to a profit of R353.2 million in the prior year.

The above profit should be viewed in light of the continued macroeconomic environment and the impact this had on the advertising cake, as well as the increased legal and cancellation costs.

Earnings before interest, taxes, depreciation and amortisation (EBITDA) for the group ended on R553.9 million compared to R628.3 million in the prior year.

Conclusion

The group is forging ahead with numerous technology advances and strategic planning to continue to be the audience-share market leader. The investment in Openview provides the group with the strategic flexibility and is the plan to address the challenges of the transition that digital migration brings. The group also intends to launch a number of digital developments to enhance its revenue-generation capabilities and take advantage of its highly in-demand content.

The group remains focused on its core business of broadcasting, content creation, platform advancements and a granular focus on technology that improves the broadcasting process and offering.

Dividend to shareholders

The Directors have resolved to declare a final dividend of 15 cents per share for the year ended 31 March 2025 (2024: 16 cents per share).

Share capital

As at 31 March 2025, no changes to stated capital occurred.

Directorate

The Directors of the company are listed on pages 68 and 69 of the integrated report. There were no changes to the directorate during the year.

Going concern

Management's consideration for going concern includes all factors applicable to the group. Management therefore is satisfied that the going concern basis has been correctly applied and this report has been prepared on the basis of Accounting Policies applicable to a going concern.

Company Secretary

For the year ending 31 March 2025, the Company Secretary of eMedia Holdings is HCl Managerial Services Proprietary Limited. The secretary maintains an arm's-length relationship with the Board. The name, business and postal address of the Company Secretary are provided on the inside back cover of the Notice of Annual General Meeting.

DIRECTORS' REPORT continued

Auditor

Forvis Mazars will continue in office in accordance with section 90 of the South African Companies Act, with Rochelle Murugan as the designated auditor.

Significant shareholders

The company's significant ordinary and N ordinary shareholder is TIH Prefco (Pty) Ltd.

Special resolutions

The following special resolutions were passed by the company's shareholders at the Annual General Meeting held on 29 August 2024:

- ▶ Granting the Directors, subject to the provisions of the JSE Listings Requirements, authority to allot and issue a portion of the authorised but unissued shares, as the Directors, at their discretion, think fit
- ▶ Approval of the fees payable to Non-executive Directors for their services as Directors or as members of the Board subcommittees in respect of the period 29 August 2024 until the date of the next Annual General Meeting
- ▶ Granting the company and the subsidiaries of the company a general authority in terms of the JSE Listings Requirements for the acquisition by the company, or a subsidiary of the company, of ordinary issued shares issued by the company
- ▶ Granting the company and the subsidiaries general authorisation of financial assistance in terms of sections 44 and 45 of the Companies Act

Special resolutions of subsidiaries

The statutory information relating to special resolutions passed by subsidiaries is available from the registered office of the company.

Shareholding of Directors

The shareholding of the Directors of the company and the issued share capital of the company as at 31 March 2025 are set out in the remuneration report on pages 74 and 75.

Directors' emoluments

The emoluments of Directors incurred by the company and its subsidiaries for the year ending 31 March 2025 are delineated in the remuneration report included in the integrated report on page 75. In addition, further details can be found in note 29 of the annual financial statements (AFS).

Joint ventures, subsidiaries and associate

Details of the company's subsidiaries, joint ventures and associate are set out in the annual financial statements available on the company's website at www.emediaholdings.co.za (pages 32 and 66).

Borrowing powers

In accordance with the MOI, eMedia Holdings does not impose any limits on borrowing. However, specific companies in the group have engaged in various loan agreements with the providers of loan finance. These loan agreements encompass a range of covenants and undertakings by entities within the group, potentially restricting the group's borrowing capabilities.

For comprehensive information regarding these covenants and undertakings, interested parties may obtain details from the registered office of the company.

Subsequent events

Subsequent to year-end:

- ▶ A resolution was passed on 23 June 2025 to cancel the 2 868 563 EMH N-Ordinary shares (EMN ISIN: ZAE000209524) in issue. This transaction has no direct bearing on the shareholding of eMedia Investments Proprietary Limited (EMI), but it does reduce the shares in issue of its majority shareholder, eMedia Holdings Limited (EMH)
- ▶ A resolution was passed on 27 June 2025 to enter into a subscription and share exchange agreement for the shares in EMI held by Venfin
- ▶ Venfin Media Beleggings Proprietary Limited (Venfin) currently holds a 32.31% stake in EMI, and EMH holds the balance of 67.69%. The agreement proposes that Venfin shall subscribe for shares in EMH to the value of R59.5 million. Thereafter, Venfin shall dispose of its stakeholding in EMI for additional shares in EMH to the value of R715 million. After the transactions proposed above, EMH shall own 100% of the issued share capital of EMI, and Venfin shall hold 32.31% of EMH's total issued share capital

Approval of annual financial statements

The Directors of eMedia Holdings are responsible for ensuring the accuracy, integrity, and fair presentation of the company's financial statements and other information contained in these annual financial statements. The audited financial statements, available on pages 12 to 68, are accessible on the company's website at www.emediaholdings.co.za, have been meticulously prepared in accordance with IFRS[®] Accounting Standards as issued by the International Accounting Standards Board (IASB), JSE Listings Requirements, South African Financial Reporting Requirements and the Companies Act of South Africa, incorporating prudent judgements and estimates by management.

The Directors express their satisfaction that the consolidated and separate financial statements accurately depict the group's operational results for the year and its financial position at year-end. They affirm that the additional information provided in this report aligns with the consolidated financial statements.

Furthermore, the Directors oversee the group's system of internal financial controls, which are designed to provide reasonable assurance regarding the reliability of financial statements, asset safeguarding, and the detection of misrepresentation and losses.

The financial statements have been subject to an independent audit by Forvis Mazars, which had unrestricted access to all relevant financial records and data, including minutes of shareholders' meetings and Board-related gatherings.

The Directors, whose names are stated below, hereby confirm that:

- (a) The annual financial statements, set out on pages 12 to 68, fairly present, in all material respects, the financial position, financial performance and cash flows of the company in accordance with IFRS Accounting Standards.
- (b) To the best of our knowledge and belief, no facts have been omitted or untrue statements made that would make the annual financial statements false or misleading.
- (c) Internal financial controls have been put in place to ensure that material information relating to the company and its consolidated subsidiaries have been provided to effectively prepare the financial statements of the company.

(d) The internal financial controls are adequate and effective and can be relied upon in compiling the annual consolidated financial statements, having fulfilled our role and function as executive directors with primary responsibility for implementation and execution of controls.

(e) Where we are not satisfied, we have disclosed to the Audit and Risk Committee and the auditors any deficiencies in design and operational effectiveness of the internal financial controls and have remediated the deficiencies.

(f) We are not aware of any fraud involving Directors.

The annual financial statements for the year ended 31 March 2025, which are available on the company's website, were approved by the Board on 24 July 2025 and signed on its behalf by:

MKI Sherrif

MKI Sherrif
Chief Executive Officer

24 July 2025

AS Lee

AS Lee
Financial Director

DECLARATION BY THE COMPANY SECRETARY

We confirm that eMedia Holdings has submitted to the Companies and Intellectual Property Commission all necessary returns and notifications, as mandated by the Companies Act of South Africa, for the financial year ending on 31 March 2025. We attest that these submissions are accurate, complete and current.

HCI Managerial Services Proprietary Limited

HCI Managerial Services Proprietary Limited Company Secretary

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of eMedia Holdings Limited

Opinion

The summarised consolidated financial statements, set out on pages 86 to 96 of the eMedia Holdings Limited Integrated Annual Report, which comprise the summarised consolidated statement of financial position as at 31 March 2025, the summarised consolidated statement of profit and loss and other comprehensive income, the summarised consolidated statement of changes in equity and the summarised consolidated statement of cash flows for the year then ended, and related notes, are derived from the audited consolidated financial statements of eMedia Holdings Limited for the year ended 31 March 2025.

In our opinion, the accompanying summarised consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements of eMedia Holdings Limited, in accordance with the JSE Limited's (JSE) Listings Requirements for summarised financial statements, as set out in the note 1, "Basis of preparation and accounting policies," and the requirements of the Companies Act of South Africa as applicable to summarised financial statements.

Summarised Consolidated Financial Statements

The summarised consolidated financial statements do not contain all the disclosures required by IFRS Accounting Standards and the requirements of the Companies Act of South Africa as applicable to consolidated annual financial statements. Reading the summarised consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated 28 July 2025. That report also includes communication of key audit matters. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current period.

Directors' Responsibility for the Condensed Consolidated Financial Statements

The directors are responsible for the preparation and presentation of the summarised consolidated financial statements in accordance with the requirements of the JSE Limited Listings Requirements for summarised financial statements, as set out in note "Basis of presentation of summarised consolidated financial statements" and the requirements of the Companies Act of South Africa as applicable to summarised financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summarised consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.



Forvis Mazars
Partner: Rochelle Murugan

Registered Auditor
Gauteng

28 July 2025

SUMMARISED AUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	GROUP	
	Audited 2025 R'000	Audited 2024 R'000
ASSETS		
Non-current assets	3 845 817	3 821 479
Property, plant and equipment	1 197 177	1 054 852
Right-of-use assets	9 437	111 423
Intangible assets	2 346 696	2 374 714
Goodwill	139 076	139 076
Interest in subsidiary companies	-	-
Equity-accounted investees	110 355	90 772
Long-term receivables	4 881	5 222
Deferred tax assets	38 195	45 420
Current assets	2 322 270	2 296 623
Inventories	35 904	60 074
Programming rights	1 395 131	1 364 880
Trade and other receivables	677 548	696 837
Current tax assets	3 055	2 520
Cash and cash equivalents	210 632	172 312
Assets of disposal groups	-	4 296
Total assets	6 168 087	6 122 398
EQUITY AND LIABILITIES		
Total equity	4 275 242	4 170 445
Stated capital	6 762 797	6 762 797
Treasury shares	(20 801)	(20 801)
Reserves	(3 814 600)	(3 884 522)
Equity attributable to owners of the parent	2 927 396	2 857 474
Non-controlling interest	1 347 846	1 312 971
Non-current liabilities	1 021 520	1 084 389
Deferred tax liabilities	535 494	528 367
Borrowings	485 319	445 649
Lease liabilities	707	110 373
Current liabilities	871 325	865 799
Current tax liabilities	2 349	13 384
Current portion of borrowings	71 525	126 375
Trade and other payables	797 451	726 040
Liabilities of disposal groups	-	1 765
Total liabilities	1 892 845	1 951 953
Total equity and liabilities	6 168 087	6 122 398

SUMMARISED AUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP	
	Audited 2025 R'000	Audited 2024 R'000
Continuing operations		
Media and broadcasting revenue	3 155 470	3 059 299
Lease income	18 893	17 681
Dividends received	-	-
Cost of sales	(1 724 987)	(1 584 848)
Gross profit	1 449 376	1 492 132
Other income	17 888	10 720
ECL movement	562	-
Administrative and other expenses	(913 939)	(874 521)
Earnings/(loss) before interest, taxation, depreciation and amortisation	553 887	628 331
Depreciation and amortisation	(112 165)	(137 458)
Operating profit/(loss)	441 722	490 873
Finance income	19 625	25 455
Finance expenses	(53 153)	(67 105)
Share of profit of equity-accounted investees, net of taxation	10 540	9 521
Profit/(loss) before taxation	418 734	458 744
Taxation	(113 200)	(124 873)
Profit/(loss) for the year from continuing operations	305 534	333 871
Discontinued operations		
Loss for the year from discontinued operations, net of taxation	(2 531)	-
Profit and total comprehensive income for the year	303 003	333 871
Profit and total comprehensive income attributable to:		
Owners of the company	203 643	224 603
Non-controlling interest	99 360	109 268
	303 003	333 871
Owners of the company:		
Continuing operations	206 174	224 603
Discontinued operations	(2 531)	-
	203 643	224 603
Basic and diluted earnings per share (cents)		
Earnings	45.99	50.72
Continuing operations	46.56	50.72
Discontinued operations	(0.57)	-

SUMMARISED AUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

GROUP	Stated capital R'000	Treasury shares R'000	Other reserves R'000	Accumulated loss R'000	Equity owners of the parent R'000	Non-controlling interest R'000	Total equity R'000
	Balance 31 March 2023	6 762 797	(20 801)	(32 261)	(3 907 483)	2 802 252	1 287 609
Total comprehensive income	-	-	-	224 603	224 603	109 268	333 871
Profit	-	-	-	224 603	224 603	109 268	333 871
Transactions with owners of the company	-	-	-	(169 381)	(169 381)	(83 906)	(253 287)
Dividends	-	-	-	(169 381)	(169 381)	(83 906)	(253 287)
Balance 31 March 2024	6 762 797	(20 801)	(32 261)	(3 852 261)	2 857 474	1 312 971	4 170 445
Total comprehensive income	-	-	-	203 643	203 643	99 360	303 003
Profit	-	-	-	203 643	203 643	99 360	303 003
Transactions with owners of the company	-	-	-	(133 721)	(133 721)	(64 485)	(198 206)
Dividends	-	-	-	(133 721)	(133 721)	(64 485)	(198 206)
Balance 31 March 2025	6 762 797	(20 801)	(32 261)	(3 782 339)	2 927 396	1 347 846	4 275 242

STATISTICS PER SHARE

	GROUP	
	Audited 2025 R'000	Audited 2024 R'000
Basic and diluted earnings (R'000)		
Earnings/(loss)	203 643	224 603
Continuing operations	206 174	224 603
Discontinued operations	(2 531)	-
Headline earnings	202 070	224 431
Continuing operations	203 647	224 431
Discontinued operations	(1 577)	-
Basic and diluted earnings per share (cents)		
Earnings/(loss)	45.99	50.72
Continuing operations	46.56	50.72
Discontinued operations	(0.57)	-
Basic and diluted headline earnings per share (cents)		
Earnings	45.63	50.68
Continuing operations	45.98	50.68
Discontinued operations	(0.35)	-
Weighted average number of shares in issue – 31 March ('000)	442 869	442 869
Issued shares as at 1 April ('000)	442 869	442 869
Effect of own shares held ('000)	-	-
Net number of shares in issue – 31 March ('000)	442 869	442 869
Number of shares in issue – 31 March ('000)	445 738	445 738
Number of treasury shares in issue – 31 March ('000)	(2 869)	(2 869)
Net asset value	2 927 396	2 857 474
Net asset value per share after treasury shares (cents)	661	645

NOTES TO THE SUMMARISED AUDITED CONSOLIDATED RESULTS

1. Basis of preparation and accounting policies

The results for the year ended 31 March 2025 have been prepared in accordance with the framework concepts and the measurement and recognition requirements of the IFRS[®] Accounting Standards, the disclosure requirements of IAS 34, the requirements of the South African Companies Act, 2008, and the Listings Requirements of the JSE Limited (JSE Listings Requirements). The accounting policies and methods of computation applied by the group in the preparation of these condensed audited financial statements are consistent with those applied by the group in its consolidated financial statements as at, and for, the year ended 31 March 2025. These results do not include all the information required for a complete set of IFRS Accounting Standards financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the group's financial position and performance since the last annual consolidated financial statements as at and for the year ended 31 March 2024. As required by the JSE Listings Requirements, the group reports headline earnings in accordance with Circular 1/2023: Headline Earnings as issued by SAICA.

These results have been prepared under the supervision of the Financial Director, AS Lee CA(SA).

2. Segment report

The group only has one operating segment, ie the media segment. The Chief Operating Decision-maker, identified as an executive member of the Board, considers the operations of the group at year end as those of media only and therefore no separate disclosure for operating segments is required.

3. Dividend to shareholders

The directors have resolved to declare a final dividend of 15 cents per share for the year ended 31 March 2025.

	Audited 31 March 2025 Cents per share	Audited 31 March 2024 Cents per share
Dividend to shareholders	15.00000	16.00000

4. Leases

	Audited 31 March 2025 R'000	Audited 31 March 2024 R'000
Right-of-use assets		
Arising on recognition of leased assets	9 437	111 423
Reconciled as follows:		
Carrying value as at 1 April	111 423	9 529
Additions	13 395	126 017
Remeasurement of lease	(1 350)	-
Termination of lease	(92 560)	-
Depreciation	(21 471)	(24 123)
	9 437	111 423
Lease liabilities		
Arising on recognition of leased assets	707	110 373
Reconciled as follows:		
Carrying value as at 1 April	122 319	12 587
Finance costs	6 031	10 378
Lease payments	(21 527)	(21 451)
Additions (Intelstat in PY)	13 395	126 017
Remeasurement of lease	(1 350)	-
Termination of lease	(99 238)	-
Forex movement	(9 996)	(5 212)
	9 634	122 319
Less: Current portion included in trade and other payables	(8 927)	(11 946)
	707	110 373

As a result of a change in business strategy, the need for high-beam transponder capacity was no longer needed, therefore the lease agreement between Platco and Intelstat was terminated on 18 October 2024. The termination was effective 31 October 2024, with a termination fee of USD1 750 000 (disclosed under Administrative and other expenses) being paid on the termination date. The original agreement term was until 28 February 2029.

NOTES TO THE SUMMARISED AUDITED CONSOLIDATED RESULTS continued

5. Fair value of financial instruments

The fair value of short-term financial assets and liabilities approximates their carrying values as disclosed in the statement of financial position.

Fair value hierarchy

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

Level 1:	Level 2:	Level 3:
Quoted prices (unadjusted) in active markets for identical assets or liabilities.	Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (ie as prices) or indirectly (ie derived from prices).	Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The fair value for forward exchange contracts is the estimated exchange price between market participants.

	Level 1 R'000	Level 2 R'000	Level 3 R'000	Total R'000
31 March 2025				
<i>Financial assets at fair value through profit and loss</i>				
Forward exchange contracts	–	4 479	–	4 479
	–	4 479	–	4 479
31 March 2024				
<i>Financial assets at fair value through profit and loss</i>				
Forward exchange contracts	–	767	–	767
	–	767	–	767

6. Revenue disaggregation

Revenue disaggregated by pattern of revenue recognition:

	Revenue recognised over time R'000	Revenue recognised at a point in time R'000	Total R'000
31 March 2025			
Advertising revenue	2 323 272	–	2 323 272
Decoder sales	–	164 596	164 596
Content sales	–	7 861	7 861
Facility income	177 580	–	177 580
Licence fees	389 559	–	389 559
Other revenue (eVOD, online, website sales)*	92 602	–	92 602
	2 983 013	172 457	3 155 470
31 March 2024			
Advertising revenue	2 260 997	–	2 260 997
Decoder sales	–	145 594	145 594
Content sales	–	23 626	23 626
Facility income	173 854	–	173 854
Licence fees	369 250	–	369 250
Other revenue (eVOD, online, website sales)*	85 978	–	85 978
	2 890 079	169 220	3 059 299

* Other revenue was included in advertising revenue in the prior year.

7. Subsequent events

The directors are not aware of any event or circumstance occurring between the reporting date and the date of this report that materially affects the results of the group or company for the year ended 31 March 2025 or the financial position at that date. There has been no change in directors' interests between the reporting date and the date of this report.

8. Going concern

Management's consideration for going concern includes all factors applicable to the group. Management therefore is satisfied that the going concern basis has been correctly applied and this report has been prepared on the basis of accounting policies applicable to a going concern.

9. Related party transactions

During the year, in the ordinary course of business, certain companies within the group entered into transactions with one another. These intragroup transactions were eliminated on consolidation. Transactions with Hosken Consolidated Investments Limited (HCI) (ultimate holding company), entities in which HCI has an interest, Remgro Limited (Remgro) (shareholder in eMedia Investments Proprietary Limited), and Venfin Media Investments Proprietary Limited (Venfin) (a wholly owned subsidiary of Remgro) are included in the following table:

	Audited 31 March 2025 R'000	Audited 31 March 2024 R'000
Expense transaction values with related parties		
HCI – management fees	(21 790)	(20 369)
GRIPP Advisory – internal audit service fee	(3 734)	(3 300)
Remgro – management fees	(2 587)	(2 178)
Balances owing (to)/by related parties		
HCI – working capital loan	(8 602)	(8 602)
HCI Managerial Services Proprietary Limited – trade payable	(2 059)	(1 952)
Cape Town Film Studios – trade receivable	94 544	102 791
Dreamworld Management Company – joint venture loan	8 664	8 664
Employees of the group – loans relating to company shares held by employees	1 036	1 036

NOTICE OF ANNUAL GENERAL MEETING...



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NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN to the shareholders of eMedia Holdings Limited (eMedia) recorded in the company's securities register on Friday, 18 July 2025, that the Annual General Meeting (AGM) of shareholders of eMedia will be held on Friday, 29 August 2025 at 11:00 at the offices of HCI: Suite 801, 76 Regent Road, Sea Point, 8005. Registration will start at 09:30.

The company is making provision to allow shareholders (including proxies) who cannot attend the in-person AGM to participate in the meeting via electronic communication as permitted by the Companies Act, 71 of 2008, as amended (the Companies Act) and by the company's Memorandum of Incorporation (MOI).

Participants will require an internet connection and an active email address. The cost (eg for mobile data consumption or internet connectivity) of electronic participation in the AGM will be carried by the participant.

In terms of section 63(1) of the Companies Act, meeting participants (including proxies) will be required to provide reasonably satisfactory identification before being entitled to participate in or vote at the AGM. Acceptable forms of identification include valid identity documents, driver's licences and passports.

Shareholders attending the virtual meeting will be afforded the same rights and opportunities to participate as they would at an in-person meeting.

Virtual participation at the Annual General Meeting

Shareholders or their duly appointed proxy(ies) who wish to participate in the AGM via electronic communication must apply to Computershare by sending an email to proxy@computershare.co.za to be received by Computershare by no later than 12:00 on Tuesday, 26 August 2025.

Computershare will first validate such requests and confirm the identity of the shareholder in terms of section 63(1) of the Companies Act, and, if the request is validated, further details on using the electronic communication facility will be provided. Computershare will inform participants who notified them of their intended participation by no later than 17:00 on Wednesday, 27 August 2025 – via email – of the relevant details through which participants can participate electronically. Shareholders who wish to vote at the meeting will be emailed a ballot form for this purpose. Once completed, the ballot form must be returned to proxy@computershare.co.za.

This document is available in English only. The proceedings at the meeting will be conducted in English.

Voting at the Annual General Meeting

The Chairperson has already determined that all voting will be by way of poll. On a poll, shareholders present in person or represented by proxy at the AGM and entitled to vote shall be entitled to one vote per ordinary share held by such shareholder.

Accordingly, every holder of ordinary shares will have one vote in respect of each ordinary share held.

Details of Directors, shareholders, share capital and analysis of shareholders, no-change statement and Directors' responsibility statement

The Notice of Annual General Meeting provides details of:

- ▶ Brief CVs of the Directors nominated for re-election on pages 02 and 03
- ▶ The major shareholders of the company on page 04
- ▶ Analysis of shareholders on pages 04 to 07
- ▶ The Directors' interests in securities on pages 05 and 06

The integrated annual report provides details of:

- ▶ The Directors and management of the company, including brief CVs of the Directors nominated for re-election

The annual financial statements provide details of:

- ▶ The share capital of the company in note 15

Directors' responsibility statement

The Directors, whose names appear on pages 02 and 03 of this notice, collectively and individually, accept full responsibility for the accuracy of the information given in this notice and certify, to the best of their knowledge and belief, that there are no facts that have been omitted that would make any statement in this notice false or misleading, and that all reasonable enquiries to ascertain such facts have been made and that the annual report and this Notice of Annual General Meeting contain all information required by the JSE Listings Requirements.

Consideration of the financial statements and reports

The annual financial statements of the company for the financial year ended 31 March 2025, including the Directors' report, the independent auditor's report and the Audit Committee's report are available on the company's website at www.emediaholdings.co.za.

Shareholders of the company may request and obtain a copy from the Company Secretary at cshapiro@hci.co.za.

The summarised consolidated financial statements for the year ended 31 March 2025 are included in this notice on pages 15 to 23. The full annual financial statements can be accessed at www.emediaholdings.co.za.

The Social and Ethics Committee and the Remuneration Committee reports for the year ended 31 March 2025 are included in the integrated annual report, which can be accessed at www.emediaholdings.co.za.

1. Re-election of Director

Ordinary resolution number 1.1

"Resolved that Mr JA Copelyn be and is hereby re-elected as a Director of the company."

2. Re-election of Director

Ordinary resolution number 1.2

"Resolved that Mr AS Lee be and is hereby re-elected as a Director of the company."

3. Re-election of Director

Ordinary resolution number 1.3

"Resolved that Mr L Govender be and is hereby re-elected as a Director of the company."

4. Re-election of Director

Ordinary resolution number 1.4

"Resolved that Mr VE Mphande be and is hereby re-elected as a Director of the company."

Additional information in respect of ordinary resolutions numbers 1.1 to 1.4

In terms of the provisions of the Memorandum of Incorporation, one-third of the Directors, or if their number is not three or a multiple of three, then the number nearest to but not less than one-third, are required to retire at each Annual General Meeting. Directors may offer themselves for re-election. Brief CV details of the abovementioned Directors are on pages 02 and 03 of this Notice of Annual General Meeting.

The Board supports the re-election of all the aforementioned Directors.

5. Re-appointment of auditor

Ordinary resolution number 2

"Resolved that Forvis Mazars be re-appointed as the external auditor to the company, with Rochelle Murugan as the designated auditor, for the ensuing year."

Additional information in respect of ordinary resolution number 2

In terms of the provisions of section 90(1) of the Companies Act, a public company shall, at each Annual General Meeting, appoint an auditor to hold office from the conclusion of that meeting until the conclusion of the next Annual General Meeting of the company.

6. Election of member of the Audit and Risk Committee

Ordinary resolution number 3.1

"Resolved that Mr L Govender, being eligible and offering himself for re-election, be and is hereby re-elected as a member of the Audit and Risk Committee until the next Annual General Meeting."

The appointment of Mr L Govender to the Audit and Risk Committee is subject to the approval of ordinary resolution number 1.3.

NOTICE OF ANNUAL GENERAL MEETING continued

7. Election of member of the Audit and Risk Committee

Ordinary resolution number 3.2

“Resolved that Mr VE Mphande, being eligible and offering himself for re-election, be and is hereby re-elected as a member of the Audit and Risk Committee until the next Annual General Meeting.”

The appointment of Mr VE Mphande to the Audit and Risk Committee is subject to the approval of ordinary resolution number 1.4.

8. Election of member of the Audit and Risk Committee

Ordinary resolution number 3.3

“Resolved that Ms RD Watson, being eligible and offering herself for re-election, be and is hereby re-elected as a member of the Audit and Risk Committee until the next Annual General Meeting.”

Additional information in respect of ordinary resolutions numbers 3.1 to 3.3

Section 94 of the Companies Act requires that at each AGM, the shareholders elect an audit committee comprising of at least three independent non-executive directors. The board has reviewed the composition of the Audit and Risk Committee against the requirements of the Company’s Act and confirms that the committee complies with the relevant regulatory requirements. The board therefore recommends the re-election of the aforementioned directors as members of the audit and risk committee. Brief CV details of the above-mentioned directors are on pages 02 and 03 of this notice of AGM.

9. Election of member of the Social and Ethics Committee

Ordinary resolution number 4.1

“Resolved that Ms RD Watson, being eligible and offering herself for re-election, be and is hereby re-elected as a member of the Social and Ethics Committee until the next Annual General Meeting.”

Ordinary resolution number 4.2

“Resolved that Mr JA Copelyn, being eligible and offering himself for re-election, be and is hereby re-elected as a member of the Social and Ethics Committee until the next Annual General Meeting.”

The appointment of Mr JA Copelyn to the Social and Ethics Committee is subject to the approval of ordinary resolution number 1.1.

Ordinary resolution number 4.3

“Resolved that Mr L Govender, being eligible and offering himself for re-election, be and is hereby re-elected as a member of the Social and Ethics Committee until the next Annual General Meeting.”

The appointment of Mr L Govender to the Social and Ethics Committee is subject to the approval of ordinary resolution number 1.3.

Additional information in respect of ordinary resolutions 4.1 to 4.3

Section 72 of the Companies Act requires that at each AGM, the shareholders elect a social and ethics committee comprising at least three members, the majority of which must be directors who are not involved in the day-to-day management of the business of the company and must not have been involved at any time during the previous 3 financial years.

The board had reviewed the composition of the social and ethics committee against the requirements of the Company’s Act and confirms that the committee complies with the relevant regulatory requirements. The board therefore recommends the re-election of the aforementioned directors as members of the social and ethics committee. Brief CV details of the above-mentioned directors are on pages 02 and 03 of this notice of AGM.

10. General authority over authorised but unissued shares

Ordinary resolution number 5

“Resolved that, as required by the company’s MOI and subject to the provisions of the Companies Act and the JSE Listings Requirements, the authorised but unissued shares in the company be and are hereby placed under the control of the Directors, subject to the provisions of the Companies Act, the MOI and the JSE Listings Requirements, as presently constituted and which may be amended from time to time, and provided such authority will endure until the next Annual General Meeting of the company (whereupon this authority shall lapse, unless it is renewed at the aforementioned Annual General Meeting), provided that it shall not extend beyond 15 (fifteen) months of the date of this meeting until the next Annual General Meeting.”

Additional information in respect of ordinary resolution number 5

In terms of the company’s MOI, read with the JSE Listings Requirements, the shareholders of the company may authorise the Directors to, inter alia, issue any authorised but unissued ordinary shares and/or grant options over them on such terms and conditions and to such persons, whether they be shareholders or not, as the Directors in their discretion deem fit.

The authority will be subject to the provisions of the Companies Act and the JSE Listings Requirements. The Board has decided to seek annual renewal of this authority from the shareholders of the company in accordance with best practice. The Board has no current plans to make use of this authority (other than in terms of the HCI employee share scheme), but wishes to ensure, by having this authority in place, that the company retains its flexibility in managing the group’s capital resources and to enable the company to take advantage of any business opportunity that may arise in the future.

11. Directors’ authority to implement company resolutions

Ordinary resolution number 6

“Resolved that each and every Director of the company be and is hereby authorised to do all such things and sign all such documents as may be necessary for or incidental to the implementation of the resolutions passed at this meeting.”

12. Non-binding advisory vote on Remuneration Policy

Ordinary resolution number 7.1

“Resolved, by way of a non-binding advisory vote, that the company’s incentive Remuneration Policy, as included in the Remuneration Policy report in the integrated annual report, be accepted and endorsed.”

Ordinary resolution number 7.2

“Resolved, by way of a non-binding advisory vote, that the company’s implementation report in respect of the Remuneration Policy, as set out in the remuneration report in the integrated annual report, is hereby endorsed.”

Additional information in respect of ordinary resolution numbers 7.1 to 7.2

In terms of paragraph 3.84(j) of the Listings Requirements, the company’s Remuneration Policy and implementation report in regard to its Remuneration Policy must be tabled every year for separate non-binding advisory votes by the shareholders of the company at the Annual General Meeting. In the event that any of the ordinary resolution numbers 7.1 to 7.2 is voted against by 25% (twenty-five percent) or more of the voting rights exercised on them, the company shall engage with the dissenting shareholders in the manner set out in the remuneration report.

13. General authority to issue shares, options and convertible security for cash

Special resolution number 1

“Resolved that, subject to the passing of ordinary resolution number 5, the provisions of the Companies Act and the provisions of the JSE Listings Requirements, the Directors be and are hereby authorised to allot and issue ordinary shares of the company (or to issue options or convertible securities convertible into ordinary shares) and dispose of ordinary shares held as treasury shares by subsidiaries of the company (treasury shares), for cash to such person or persons, on such terms and conditions as they may deem fit.

It is recorded that the JSE Listings Requirements currently contain the following requirements:

- ▶ This general authority shall be valid until the company’s next AGM or for 15 (fifteen) months from the date of adoption of this resolution, whichever occurs first
- ▶ The equity securities, which are the subject of the issue for cash, must be of a class already in issue, or where this is not the case, must be limited to such securities or rights that are convertible into or represent options in respect of a class already in issue
- ▶ The aggregate number of ordinary shares to be allotted and issued in terms of this resolution, together with any treasury shares disposed of in terms of this special resolution number 1, is limited to 5% (five percent) of the number of ordinary shares in issue at the date of the notice of this AGM, such number being 3 190 512 ordinary shares in the company’s issued share capital, excluding treasury shares

NOTICE OF ANNUAL GENERAL MEETING continued

- ▶ Any equity securities issued under the authority during the period contemplated in the first bullet must be deducted from the number in the preceding bullet
- ▶ In the event of subdivision or consolidation of issued equity securities during the period contemplated in the first bullet, the existing authority must be adjusted accordingly to represent the same allocation ratio
- ▶ The equity securities must be issued or treasury shares disposed of to persons qualifying as public shareholders as defined in the JSE Listings Requirements, and in the case of related parties participating in the general issue for cash, such participation will be through a bookbuild process and:
 - ▷ Related parties may only participate with a maximum bid price at which they are prepared to take up shares or at book close price. In the event of a maximum bid price and the book closing at a higher price, the relevant related party will be 'out of the book' and not be allocated shares
 - ▷ Shares must be allocated equitably 'in the book' through the bookbuild process, and the measures to be applied must be disclosed in the SENS announcement launching the bookbuild
- ▶ In determining the price at which an issue of shares or disposal of treasury shares will be made in terms of this authority, the maximum discount permitted will be 10% (ten percent) of the weighted average traded price of the shares in question, as determined over the 30 (thirty) business days prior to the date that the price of the issue or disposal is agreed between the company and the party subscribing for or acquiring the securities
- ▶ After the company has issued equity securities or disposed of treasury shares in terms of an approved general issue for cash, representing, on a cumulative basis within a financial year, 5% (five percent) or more of the number of equity securities in issue prior to that issue, the company shall publish an announcement containing full details of the issue in accordance with paragraph 11.22 of the JSE Listings Requirements."

For the avoidance of any doubt, a pro rata rights offer to shareholders is not an issue for cash as defined in the JSE Listings Requirements, and so this resolution and the restrictions contained herein do not apply to any such pro rata rights offers to shareholders.

Additional information in respect of special resolution number 1

In terms of ordinary resolution number 5, the shareholders authorise the Directors to allot and issue a portion of the authorised but unissued shares as the Directors at their discretion deem fit. The existing general authority to issue shares for cash granted by the shareholders at the previous AGM, held on 29 August 2025, will expire at this AGM, unless renewed. The aggregate number of ordinary shares capable of being allotted and issued for cash is limited as set out in the resolution. The Directors consider it advantageous to renew this authority to enable the company to issue shares to place it in a position to take advantage of any business opportunity that may arise in future.

14. Approval of annual fees to be paid to Non-executive Directors

Special resolution number 2

"Resolved that, for the period 29 August 2025 until the date of the next Annual General Meeting of the company, the remuneration payable to Non-executive Directors of the company for their services as Directors is as follows:

Position	Current fee (excl VAT) R'000	Proposed fee (excl VAT) R'000
Non-executive Director	173.20	181.86
Member of Audit Committee	64.40	71.82
Member of Remuneration Committee	64.60	67.83
Member of Social and Ethics Committee	Nil	Nil

Notwithstanding the above, Non-executive Directors who attend committee meetings of the Board shall be eligible to receive up to a maximum of 50% (fifty percent) of the Board fees, as determined by the Board."

Additional information in respect of special resolution number 2

In terms of section 66(8) of the Companies Act, the company may pay remuneration to its Directors for their services as Directors. In terms of section 66(9) of the Companies Act, the remuneration may only be paid to Directors for their services as Directors in accordance with a special resolution approved by the holders during the previous 2 (two) years.

15. General authority to repurchase company shares

Special resolution number 3

"Resolved that the company hereby approves, as a general approval contemplated in paragraph 5.72 of section 5 of the JSE Listings Requirements, the repurchase by the company or any of its subsidiaries, from time to time, the issued ordinary shares of the company, upon such terms and conditions and in such amounts as the Directors of the company may from time to time determine, but subject to the MOI, the provisions of the Companies Act and the JSE Listings Requirements, as presently constituted and which may be amended from time to time, and provided further that:

- ▶ Acquisitions by the company and its subsidiaries of shares in the capital of the company in terms of this general authority to repurchase shares may not, in the aggregate, exceed, in any one financial year, 20% (twenty percent) of the company's issued share capital of the class of the repurchased shares from the date of the grant of this general authority
- ▶ Any such repurchase shall be effected through the order book operated by the JSE trading system, without any prior understanding or arrangement between the company and the counterparty
- ▶ The company (or any subsidiary) is authorised to do so in terms of its MOI
- ▶ This general authority shall only be valid until the company's next Annual General Meeting, provided that it shall not extend beyond 15 (fifteen) months from the date of passing of this special resolution

- ▶ In determining the price at which the company's shares are repurchased by the company or its subsidiaries in terms of this general authority, the maximum premium at which such shares may be acquired may not be greater than 10% (ten percent) above the weighted average of the market price at which such shares are traded on the JSE for the 5 (five) business days immediately preceding the date the repurchase transaction is effected
- ▶ At any point in time, the company may only appoint one agent to effect any repurchase(s) on the company's behalf
- ▶ The company or its subsidiaries may not repurchase shares during a prohibited period as defined in paragraph 3.67 of the JSE Listings Requirements unless there is a repurchase programme in place and the dates and quantities of shares to be repurchased during the relevant period are fixed and full details thereof have been submitted to the JSE in writing prior to commencement of the prohibited period

The company must instruct an independent third party, who makes its investment decisions in relation to the company's securities independently of, and uninfluenced by, the company, prior to the commencement of the prohibited period, to execute the repurchase programme submitted to the JSE:

- ▶ An announcement will be published as soon as the company and/or its subsidiaries has/have acquired shares in terms of this authority constituting, on a cumulative basis, 3% (three percent) of the initial number of shares of the class of shares in issue at the time that this general authority is granted by the shareholders, and each time the company acquires a further 3% (three percent) of the initial number thereafter, the announcement(s) shall contain full details of such repurchases as required in terms of paragraph 11.27 of the JSE Listings Requirements
- ▶ A repurchase shall only be effected if the Board of Directors has, at the time of the repurchase, passed a resolution authorising the repurchase in terms of sections 48 and 46 of the Companies Act, and it reasonably appears that the company and its subsidiaries have satisfied the solvency and liquidity test and that, since the test was performed, there have been no material changes to the financial position of the company and its subsidiaries"



NOTICE OF ANNUAL GENERAL MEETING continued

Additional information in respect of special resolution number 3

The reason for special resolution number 3 is to grant the Directors of the company and/or subsidiaries of the company a general authority in terms of the Companies Act and the JSE Listings Requirements to acquire the company's ordinary shares, subject to the terms and conditions set out in the special resolution. The Directors require that such general authority should be implemented in order to facilitate the repurchase of the company's ordinary shares in circumstances where the Directors consider this to be appropriate and in the best interests of the company and its shareholders.

16. Shareholders' general authorisation of financial assistance

Special resolution number 4

Financial assistance to subsidiaries and other related and interrelated entities

"Resolved that the Board of Directors of the company may, subject to compliance with the requirements of the company's MOI, the Companies Act (including but not limited to the Board of the company being satisfied that immediately after providing the financial assistance, the company would satisfy the solvency and liquidity test (as contemplated in section 4 of the Companies Act) and that the terms under which the financial assistance is proposed to be given are fair and reasonable to the company), and the JSE Listings Requirements, each as presently constituted and as amended from time to time, authorise under sections 44 and 45 of the Companies Act, the company to provide direct or indirect financial assistance by way of loan, guarantee, the provision of security or otherwise, to any of its present or future subsidiaries and/or any other company or entity that is or becomes related or interrelated (as such term is

defined in section 2 of the Companies Act) to the company, and to any holder or prospective holders of shares in such subsidiary or related or interrelated company, for any purpose or in connection with any matter, including but not limited to the subscription for any option, or any securities issued or to be issued by the company or a related or interrelated company or entity, or for the purchase of any securities of the company or a related or interrelated company or entity, such authority to endure until the next AGM of the company."

Additional information in respect of special resolution number 4

As part of the normal conduct of the business of the company and its subsidiaries, from time to time, the company, where necessary, provides financial assistance to its related and interrelated companies and entities (as contemplated in the Companies Act) including the provision of guarantees and other forms of security to third parties that provide funding to the company's subsidiaries, whether by way of loans, subscribing for shares (including preference shares) or otherwise. In the circumstances and in order to ensure that, among other things, the company and its subsidiaries and other related and interrelated companies and entities continue to have access to, and are able to appropriately structure their financing for purposes of funding their corporate and working capital requirements, it is necessary that the company obtains the approval of shareholders in terms of this special resolution number 4.

The company may furthermore wish to provide financial assistance to its subsidiaries and other related and interrelated companies and corporations, including pursuant to the company's employee and other share schemes.

Sections 44 and 45 of the Companies Act provide that the financial assistance required can only be provided pursuant to a special resolution of the shareholders adopted within the previous 2 (two) years, which resolution must have approved such financial assistance, either for the specific recipient or generally for a category of potential recipients (and the specific recipient falls within that category), and the Directors must be satisfied that:

- ▶ Immediately after providing the financial assistance, the company will satisfy the solvency and liquidity test as defined in section 4 of the Companies Act
- ▶ The terms under which the financial assistance is proposed to be given are fair and reasonable to the company

The passing of this special resolution number 4 will have the effect of authorising the company to provide direct or indirect financial assistance, in accordance with sections 44 and 45 of the Companies Act, for a period of 2 (two) years after the adoption of this resolution.

Directors' statement

Pursuant to and in terms of the JSE Listings Requirements, the Board of Directors of the company hereby states that:

- ▶ It is their intention to utilise the general authority to acquire shares in the company if at some future date the cash resources of the company are in excess of its requirements and the opportunity presents itself to do so during the year, which the Board deems to be in the best interest of the company and its shareholders, taking prevailing marketing conditions and other factors into account
- ▶ In determining the method by which the company intends to acquire its shares, the maximum number of shares to be acquired and the date on which such repurchase will take place, the Directors of the company will only make the repurchase if at the time of the repurchase they are of the opinion that the following conditions have been and will be met:
 - ▷ The company and the group will be able to pay their debts for a period of 12 (twelve) months after the date of this Notice of Annual General Meeting

- ▷ The assets of the company and the group are to be in excess of the liabilities of the company and group for a period of 12 (twelve) months after the date of this Notice of Annual General Meeting
- ▷ The assets and liabilities are recognised and measured in accordance with the accounting policies used in the audited financial statements for the year ended 31 March 2025
- ▷ The share capital and reserves of the company and the group will be adequate for ordinary business purposes for a period of 12 (twelve) months after the date of this Notice of Annual General Meeting
- ▷ The working capital of the company and the group is adequate for the ordinary business purposes or a period of 12 (twelve) months after the date of approval of this Notice of Annual General Meeting
- ▷ Resolution being passed by the Board that it authorised the repurchase of shares, that the company and its subsidiaries have passed the solvency and liquidity test and that, since the test was performed, there have been no material changes to the financial position of the group. The authority granted in terms of this special resolution number 3 is limited to paragraphs 5.72(a), (c), (d) and 5.68 of the JSE Listings Requirements

The following additional information is provided in terms of the JSE Listings Requirements for purposes of this general authority:

- ▶ Responsibility statement – page 26 of this Notice of Annual General Meeting and the Directors' report in the annual financial statements
- ▶ Material changes – page 26 of this Notice of Annual General Meeting
- ▶ Major beneficial shareholders – pages 04 to 07 of this Notice of Annual General Meeting
- ▶ Share capital of the company – note 15 of the annual financial statements



NOTICE OF ANNUAL GENERAL MEETING continued

17. Presentation of the Social and Ethics Committee report

In accordance with regulation 43 of the Companies Regulations, 2011, the company's Social and Ethics Committee report for the financial year ended 31 March 2025, prepared and approved by the company's Social and Ethics Committee and set out in the integrated annual report, will be presented to the shareholders of the company. Any specific questions to the Social and Ethics Committee may be sent to the Company Secretary prior to the Annual General Meeting at eshapiro@hci.co.za.

18. To transact such other business which may be transacted at an Annual General Meeting Record dates, proxies and voting

In terms of sections 59(1)(a) and (b) of the Companies Act, the Board of the company has set the record date for the purpose of determining which shareholders are entitled to:

- ▶ Receive notice of the AGM (being the date on which a shareholder must be registered in the company's shareholders' register in order to receive notice of the AGM) Friday, 18 July 2025
- ▶ Participate in and vote at the AGM (being the date on which a shareholder must be registered in the company's shareholders' register in order to participate in and vote at the AGM) Friday, 22 August 2025
- ▶ The last date to trade to participate in and vote at the AGM is Tuesday, 19 August 2025

Certificated shareholders or own-name dematerialised shareholders may attend and vote at the AGM, or alternatively appoint a proxy to attend, speak and, in respect of the applicable resolution(s), vote in their stead by completing the attached form of proxy and returning it to the transfer secretaries at the address given in the form of proxy by no later than 12:00 on Tuesday, 26 August 2025.

Shareholders who have dematerialised their shares, other than those shareholders who have dematerialised their shares with own-name registration, should contact their central securities depository participant (CSDP) or broker in the manner and within the time stipulated in the agreement entered into between them and their CSDP or broker:

- ▶ To furnish their voting instructions
- ▶ In the event that they wish to attend the AGM, to obtain the necessary letter of representation to do so

Certificated shareholders or own-name dematerialised shareholders who are entitled to attend and vote at the AGM are entitled to appoint a proxy to attend, participate in and vote at the AGM in their stead. A proxy need not also be a shareholder of the company. The completion of a form of proxy will not preclude a shareholder from attending the AGM.

Approvals required for resolutions

Unless otherwise specifically provided in this Notice of Annual General Meeting, for any of the ordinary resolutions to be adopted, 50% of the voting rights plus 1 (one) vote exercised on each such ordinary resolution must be exercised in favour thereof. For any special resolutions to be adopted, at least 75% (seventy-five percent) of the voting rights exercised on each special resolution must be exercised in favour thereof.

By order of the Board

24 July 2025

Cape Town

FORM OF PROXY

eMedia Holdings Limited

(Incorporated in the Republic of South Africa) (Registration number: 1968/011249/06)

Ordinary shares (Share code: EMH • ISIN: ZAE000208898) N ordinary shares (Share code: EMN • ISIN: ZAE000209524) ('eMedia Holdings' or 'the company' or 'the group')

I/we _____ (name/s in full)
of (address) _____
being the registered holder of _____ ordinary shares and
_____ N ordinary shares in the company

hereby appoint:

1. _____ or failing him/her
2. _____ or failing him/her
3. _____ or failing him/her

the Chairperson of the meeting as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting of the company to be held at 11:00 on Thursday, 29 August 2025 or at any adjournment thereof as follows:

Resolution	Description	For	Against	Abstain
Ordinary resolutions				
Ordinary resolution 1.1	Election of Director: Mr JA Copelyn			
Ordinary resolution 1.2	Election of Director: Mr AS Lee			
Ordinary resolution 1.3	Election of Director: Mr L Govender			
Ordinary resolution 1.4	Election of Director: Mr VE Mphande			
Ordinary resolution 2	Re-appointment of auditor: Forvis Mazars			
Ordinary resolution 3.1	Appointment of Audit and Risk Committee member: Mr L Govender			
Ordinary resolution 3.2	Appointment of Audit and Risk Committee member: Mr VE Mphande			
Ordinary resolution 3.3	Appointment of Audit and Risk Committee member: Ms RD Watson			
Ordinary resolution 4.1	Appointment of Social and Ethics Committee member: Ms RD Watson			
Ordinary resolution 4.2	Appointment of Social and Ethics Committee member: Mr JA Copelyn			
Ordinary resolution 4.3	Appointment of Social and Ethics Committee member: Mr L Govender			
Ordinary resolution 5	General authority over authorised but unissued shares			
Ordinary resolution 6	Directors' authority to implement company resolutions			
Advisory non-binding resolutions				
Non-binding resolution 7.1	Advisory endorsement of Remuneration Policy			
Non-binding resolution 7.2	Advisory endorsement of remuneration implementation report			
Special resolutions				
Special resolution 1	General authority to issue shares, options and convertible securities for cash			
Special resolution 2	Approval of annual fees to be paid to Non-executive Directors			
Special resolution 3	General authority to repurchase company shares			
Special resolution 4	Shareholders' general authorisation of financial assistance			

Indicate instructions to proxy by way of a cross (X) in the space provided above (100 votes per ordinary share and one vote per N ordinary share).

Unless otherwise instructed, my proxy may vote as he/she thinks fit.

Signed this _____ day of _____ 2025

Signature _____

Assisted by (where applicable) _____

NOTES TO THE FORM OF PROXY

1. A form of proxy is only to be completed by those shareholders who are:
 - ▶ Holding shares in certificated form
 - ▶ Recorded in the sub-register in dematerialised electronic form in 'own name'
2. If you have already dematerialised your shares through a Central Securities Depository Participant (CSDP) or broker, other than with 'own name' registration, and wish to attend the Annual General Meeting, you must request your CSDP or broker to provide you with a letter of representation or you must instruct your CSDP or broker to vote by way of proxy on your behalf in terms of the agreement entered into by yourself and the CSDP or broker.
3. A shareholder entitled to attend and vote at the meeting is entitled to appoint an individual as a proxy, who need not be a shareholder of the company, to attend, participate in and vote at a shareholders' meeting on the shareholder's behalf, and may appoint more than one proxy to exercise voting rights attached to different securities held by the shareholder.
4. The proxy may delegate his/her authority to act on the shareholder's behalf to another person, subject to any restriction set out in this proxy form.
5. All voting will be by way of a poll. Every person present and entitled to vote at the meeting as a shareholder or as a proxy or as a representative of a body corporate shall have one vote only, irrespective of the number of shares such a person holds or represents, but in the event of a poll, a shareholder shall be entitled to that proportion of the total votes in the company, which aggregate amount of the nominal value of the shares held by such shareholder bears to the aggregate amount of the nominal value of all shares issued by the company.
6. Please insert the relevant number of shares/votes and indicate with an 'X' in the appropriate spaces on the face thereof how you wish your votes to be cast. If you return this form duly signed without specific directions, the proxy will vote or abstain from voting at his/her discretion.
7. A deletion of any printed details and the completion of any blank space/s need not be signed or initialled. Any alteration must be initialled.
8. The Chairperson of the Annual General Meeting shall be entitled to decline to accept the authority of the signatory under a power of attorney, or on behalf of a company, unless the power of attorney or authority is produced.
9. The signatory may insert the name of any person/s that the signatory wishes to appoint as his/her proxy in the blank space/s provided for that purpose.
10. When there are joint holders of shares and if more than one such joint holder is present or represented, the person whose name stands first in the register in respect of such shares or his/her proxy, as the case may be, shall alone be entitled to vote in respect thereof.
11. A minor should be assisted by his parents or legal guardian unless the relevant documents establishing his legal capacity are produced.
12. The completion and lodging of this proxy form will not preclude the signatory from attending the Annual General Meeting and speaking and voting in person thereat to the exclusion of any proxy appointed in terms hereof should such signatory wish to do so.
13. A shareholder's instructions must be indicated by the insertion of a cross or, where applicable, the relevant number of votes exercisable by the shareholder, in the appropriate box of this form of proxy.
14. If the signatory does not indicate how he/she wishes to vote in the appropriate place/s on the face hereof in respect of the resolution, his/her proxy shall be entitled to vote as he/she deems fit in respect of the resolutions.
15. If the shareholding is not indicated on the proxy form, the proxy will be deemed to be authorised to vote the total shareholding.
16. The Chairman of the Annual General Meeting may reject or accept any proxy form that is completed other than in accordance with these instructions, provided that he is satisfied with the manner in which a shareholder wishes to vote.
17. The appointment of the proxy/ies will be suspended at any time and to the extent that the shareholder chooses to act directly and in person in the exercise of any of the shareholder's rights as a shareholder at the Annual General Meeting.
18. The appointment of your proxy is revocable unless you expressly state otherwise in this proxy form. As the appointment of the proxy is revocable, the shareholder may revoke the proxy appointment by (i) cancelling it in writing, or making a later inconsistent appointment of a proxy, and (ii) delivering a copy of the revocation instrument to the proxy and to the company. Please note the revocation of a proxy appointment constitutes a complete and final cancellation of the shareholder's proxy's authority to act on the shareholder's behalf as of the later of (i) the date stated in the revocation instrument, if any, or (ii) the date on which the revocation instrument was delivered to the company and the proxy as aforesaid.
19. If the proxy form has been delivered to the company, as long as that appointment remains in effect, any notice that is required by the Companies Act or the company's Memorandum of Incorporation to be delivered by the company to the shareholder will be delivered by the company to the shareholder or the shareholder's proxy/ies if the shareholder has directed the company to do so in writing and paid a reasonable fee charged by the company for doing so.
20. The appointment of the proxy remains valid only until the end of the relevant meeting or any adjournment or postponement thereof or for a period of 1 (one) year, whichever is shortest, unless it is revoked by the shareholder before then on the basis set out above.
21. Forms of proxy must be returned by the shareholders concerned to the registered office of the company or the transfer secretaries, Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196 (Private Bag X9000, Saxonwold, 2132) or emailed to proxy@computershare.co.za so as to be received, for administrative purposes, by no later than 12:00 on Tuesday, 26 August 2025, or emailing such form to the transfer secretary at proxy@computershare.co.za before the proxy exercises any rights of the shareholder at the meeting.

CORPORATE INFORMATION

eMedia Holdings Limited

The company's shares are listed under the Media sector of the JSE Limited

Registered office

4 Albury Road
Hyde Park
Dunkeld West
Johannesburg, 2196

Private Bag X9944
Sandton, 2146

Directors

JA Copelyn* (Chairperson)
MKI Sherrif (Chief Executive Officer)
AS Lee (Financial Director)
TG Govender*
Y Shaik*
VE Mphande*^
L Govender*^
RD Watson*^ (Lead Independent)

* *Non-executive.*
^ *Independent.*

Company Secretary

HCI Managerial Services Proprietary Limited
Suite 801
76 Regent Road
Sea Point, 8005

PO Box 5251
Cape Town, 8000

Transfer secretaries

Computershare Investor Services Proprietary Limited
Rosebank Towers
15 Biermann Avenue
Rosebank, 2196

Private Bag X9000
Saxonwold, 2132

Auditors

Forvis Mazars
Practice number: 900222
54 Glenhove Road
Melrose Estate
Johannesburg, 2196

PO Box 6997
Johannesburg, 2000

Bankers

Standard Bank of South Africa

Sponsor

Investec Bank Limited
100 Grayston Drive
Sandton
Sandown, 2196

Website

www.emediaholdings.co.za

Company registration number

1968/011249/06

JSE share codes

Ordinary shares

EMH ISIN: ZAE000208898

N ordinary shares

EMN ISIN: ZAE000209524



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www.emediaholdings.co.za